

Comparison of Current Excess Threshold Calculation with an Anchor Year

	A	B	C	D	E
Current law					
	FY2014	FY2015	Estimated FY2016	Projected FY2017 FY2018	
1. Statewide ed spend/eqpup net of exclusions	12,365	13,143	13,762	14,379	15,023
2. Statutory multiplier	<u>125%</u>	<u>123%</u>	<u>123%</u>	<u>121%</u>	<u>121%</u>
3. Excess Threshold, current law	15,456	16,166	16,927	17,399	18,178
4. percent change		4.59%	4.71%	4.48%	4.48%
FY2014 as base					
	FY2014	FY2015	Estimated FY2016	Projected FY2017 FY2018	
5. NEEP CPI for for state and local government purchases of goods and services		<u>1.0261</u>	<u>1.0538</u>	<u>1.0806</u>	No data
6. Statewide ed spend/eqpup net of exclusions	12,365	12,688	13,030	13,362	
7. Statutory multiplier	<u>125%</u>	<u>123%</u>	<u>123%</u>	<u>121%</u>	<u>121%</u>
8. Excess Threshold, FY2014 base	15,456	15,606	16,027	16,168	
9. percent change		0.97%	2.70%	0.88%	
10. Difference	-	(560)	(900)	(1,231)	

Note:

- a. FY2017 and FY2018 statewide figures are based on FY2016 figure grown by the FY014 - FY016 average (4.48%).
- b. NEEP CPI data used for FY2016, FY2017, and FY2018 are projections and will change.